



## **PRESS BRIEFING**

### **SAVILLS IM APPOINTS NEW CHIEF EXECUTIVE OFFICER**

**LONDON, (24 April, 2019)** – Savills Investment Management (“Savills IM”), the global real estate investment manager, has appointed Alex Jeffrey as its new Chief Executive Officer. He will join the firm in late 2019, subject to regulatory approval, and will be based in Singapore. He will also become a member of the Savills Group Executive Board.

Alex will be responsible for leading the next stage of Savills IM’s global growth, which has already seen the company increase its assets under management from £5.6bn in 2015 to over £16bn today, raising more than £2.4 billion of new capital from clients in 2018.

Alex brings with him a track record of success. He was previously Head of Asia Pacific for M&G Investments, with responsibility for the development and leadership of the company’s business across all investment sectors in the region. Prior to this role he was Chief Executive of M&G Real Estate, based in London, where he led the significant growth of the firm from c. £15bn AUM in 2012 to over £30bn in 2018. Prior to M&G he was Chief Investment Officer and CEO Europe of MGPA Limited.

Alex has been recognized for his efforts to promote diversity and inclusion, having led M&G Real Estate to become the first real estate business to achieve the National Equality Standard in 2017. He has also been actively involved as a senior sponsor of various M&G’s D&I initiatives such as employee affiliate networks.

Kiran Patel will continue in his role as Chief Investment Officer and will become Deputy CEO following Alex’s arrival. Nick Cooper will continue in his role as Chairman.

**Mark Ridley, Chief Executive Officer at Savills PLC, commented:**

“I am delighted to welcome Alex as CEO of Savills IM. His experience will be instrumental in leading a strong management team to deliver our aspirations for the business over the coming years. The fact he will be based in Singapore is a clear demonstration of the importance we attach to Savills’ future growth potential in the Asia Pacific region, linked to our strong UK and European platform. The board and I look forward to working with him.

“I would also like to thank Kiran Patel for stepping into the role of acting CEO since mid-2018, and for his and Nick’s leadership of the business during this period of transition.”

Alex Jeffrey is a Fellow of the Royal Institution of Chartered Surveyors and holds both an MA(Hons) in Law from Cambridge University and an MBA from INSEAD.

Savills IM is the investment management business of Savills plc.

**ENDS**

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**About Savills Investment Management**

Savills Investment Management is an international real estate investment manager with offices in Amsterdam, Copenhagen, Frankfurt, Hamburg, Jersey, London, Luxembourg, Madrid, Milan, Munich, Paris, Stockholm, Warsaw, Singapore, Tokyo and Sydney.

Savills Investment Management manages real estate worth around EUR 18.3 billion worldwide (as of December 31st 2018).

Savills Investment Management offers comprehensive real estate asset and fund management services in the form of individual mandates and fund solutions for a broad spectrum of investors, including insurance companies, pension funds, foundations and family offices. The investment styles range from core to opportunistic.

Savills Investment Management is part of the Savills Group, whose parent company, Savills plc, is a London-listed global real estate services company.

**About Savills**

Savills is a global real estate services provider listed on the London Stock Exchange. Savills operates from over 600 owned and associate offices, employing more than 35,000 people in over 60 countries throughout the Americas, the UK, Europe, Asia Pacific, Africa and the Middle East, offering a broad range of specialist advisory, management and transactional services to clients all over the world. For more information about Savills, visit [www.savills.com](http://www.savills.com).